

Benjamin W. Pahl

Personal CRD Number: 4926130
Investment Adviser Representative

Liberty One Investment Management, LLC

Supervised From

1509 N. Milwaukee Ave.
Libertyville, IL 60048

Located At

23406 113th Street
Trevor, WI 53179

Phone: (847) 680-9255

Fax: (847) 680-9051

www.libertyoneim.com

November 10, 2020

Form ADV Part 2B Brochure Supplement

This Brochure Supplement provides information about Benjamin W. Pahl that supplements the Disclosure Brochure of Liberty One Investment Management, LLC (hereinafter "Liberty One"), a copy of which you should have received. Please contact Liberty One's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Benjamin W. Pahl is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Benjamin W. Pahl

Year of Birth: 1982

Formal Education After High School:

- University of Wisconsin – Whitewater, Bachelor of Arts, Finance and Marketing, 2004

Business Background for the Previous Five Years:

- Liberty One Investment Management, Investment Adviser Representative, 05/2019 to Present
- Money Concepts Capital Corp, Registered Representative, 03/2005 to Present

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Pahl and Liberty One Investment Management, LLC. Mr. Pahl does not have any history of disciplinary events.

Other Business Activities - Item 4

Mr. Pahl is a registered representative with Money Concepts Capital Corp. (“MCCC”), a registered broker dealer and investment adviser, and a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). In his capacity as a registered representative, Mr. Pahl will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by Mr. Pahl in his capacities as a registered representative, is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are registered representatives have an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on your needs. **Clients of our firm have the option to purchase investment products that we recommend through other brokers and agents that are not affiliated with our firm.**

Mr. Pahl is also an investment adviser representative with MCCC and is eligible to earn advisory fees in this capacity; therefore, Mr. Pahl could have a financial incentive to recommend the advisory services of MCCC. The firm expects that certain clients to whom it offers advisory services will also receive advisory services from MCCC. Clients are instructed that the fees paid to our firm for advisory services are separate and distinct from advisory/management fees earned by MCCC. Clients are informed that they are under no obligation to utilize any services offered by MCCC or persons associated with our firm who are also investment adviser representatives of MCCC.

Mr. Pahl is licensed as an independent insurance agent and will earn commission-based compensation for selling insurance products, including insurance products he sells to you. Insurance commissions earned by Mr. Pahl are separate from our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are insurance agents have an

incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. **Clients of our firm are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.**

Executive Officers and Associated Persons of Liberty One will never receive commissions for securities transactions in advisory accounts managed by Liberty One.

Mr. Pahl devotes approximately 25% of his business time to investment-related activities on behalf of MCAS, and approximately 25% of his business time to services as a registered representative for MCCC.

Additional Compensation – Item 5

Apart from the receipt of compensation from the outside business activities listed under Item 4 above, Mr. Pahl does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Pahl is the Chief Compliance Officer and an Investment Adviser Representative of Liberty One Investment Management, LLC. . In this capacity, Mr. Pahl is responsible for the implementation of the firm's compliance program. He is also responsible for supervision of the firm's investment adviser representatives. Mr. Pahl reports directly to Roch Tranel, Chief Executive Officer of Liberty One Investment Management, LLC. Mr. Tranel can be reached at the phone number listed on the cover of this Brochure Supplement.

Liberty One Investment Management, LLC has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Pahl adheres to the code of ethics and compliance manual as mandated. Clients may contact Mr. Pahl at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Liberty One Investment Management, LLC is subject to regulatory oversight by various agencies. These agencies require registration by Liberty One Investment Management, LLC and its employees, where applicable. As a registered entity, Liberty One Investment Management, LLC is subject to examinations by regulators, which may be announced or unannounced. Liberty One Investment Management, LLC is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisers - Item 7

Liberty One Investment Management, LLC is SEC registered therefore, this item is not applicable.

Roch R. Tranel

Personal CRD Number: 1957486

Chief Executive Officer/Investment Adviser Representative

Liberty One Investment Management, LLC

1509 N. Milwaukee Ave.
Libertyville, IL 60048

Phone: (847) 680-9255

Fax: (847) 680-9051

www.libertyoneim.com

March 17, 2023

Form ADV Part 2B Brochure Supplement

This Brochure Supplement provides information about Roch R. Tranel that supplements the Disclosure Brochure of Liberty One Investment Management, LLC (hereinafter "Liberty One"), a copy of which you should have received. Please contact Liberty One's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Roch R. Tranel is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Roch R. Tranel

Year of Birth: 1964

Formal Education After High School:

- University of Wisconsin – Whitewater, Bachelor of Arts, Sociology, 1986

Business Background for the Previous Five Years:

- Liberty One Investment Management, CEO/Investment Adviser Representative, 05/2019 to Present
- Warhawk One Capital, LLC, Principal, 10/2022 to Present.
- Money Concepts Capital Corp, Registered Representative/Investment Adviser Representative, 08/1988 to Present

Professional Designations:

Certified Financial Planner™(CFP®) Certificant
College for Financial Planning (1994)

The Certified Financial Planner Board of Standards, Inc., grants the Certified Financial Planner™ (CFP®) professional certification in the United States. This certification is voluntary; no federal or state law or regulation requires financial planners to hold the Certified Financial Planner™ (CFP®) certification. According to the CFP Board, the certification is recognized in the United States and a number of other countries for its high standard of professional education, stringent code of conduct and standards of practice and ethical requirements that govern professional engagements with clients. To attain the right to use the CFP® mark, a candidate: (1) must satisfactorily complete an advanced college-level course of study addressing financial planning subjects the CFP Board has determined are necessary for competent and professional delivery of financial planning services, including insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning; (2) must pass the CFP certification exam; (3) must complete at least three years of full-time financial planning-related experience (or equivalent); (4) must agree to adhere to the CFP Board's Standards of Professional Conduct, and renew this agreement when required by the CFP Board; and (5) must complete 30 hours of continuing education hours every two years.

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Tranel and Liberty One Investment Management, LLC. Mr. Tranel does not have any history of disciplinary events.

Other Business Activities - Item 4

Mr. Tranel is a registered representative with Money Concepts Capital Corp. ("MCCC"), a registered broker dealer and investment adviser, and a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). In his capacity as a registered

representative, Mr. Tranel will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by Mr. Tranel in his capacities as a registered representative, is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are registered representatives have an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on your needs. **Clients of our firm have the option to purchase investment products that we recommend through other brokers and agents that are not affiliated with our firm.**

Mr. Tranel is also an investment adviser representative with MCCC and is eligible to earn advisory fees in this capacity; therefore, Mr. Tranel could have a financial incentive to recommend the advisory services of MCCC. The firm expects that certain clients to whom it offers advisory services will also receive advisory services from MCCC. Clients are instructed that the fees paid to our firm for advisory services are separate and distinct from advisory/management fees earned by MCCC. Clients are informed that they are under no obligation to utilize any services offered by MCCC or persons associated with our firm who are also investment adviser representatives of MCCC.

Mr. Tranel is licensed as an independent insurance agent and will earn commission-based compensation for selling insurance products, including insurance products he sells to you. Insurance commissions earned by Mr. Tranel are separate from our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are insurance agents have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. **Clients of our firm are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.**

Executive Officers and Associated Persons of Liberty One will never receive commissions for securities transactions in advisory accounts managed by Liberty One.

Mr. Tranel devotes approximately 75% of his business time to investment-related activities on behalf of MCAS, and approximately 25% of his business time to services as a registered representative for MCCC.

Mr. Tranel is one of the Principals of Warhawk One Capital, LLC, an Illinois limited liability company that serves as the General Partner and Investment Manager to Warhawk One Capital Fund, LP, a private investment partnership. Clients of Liberty One will not be solicited to invest in Warhawk One Capital Fund, LP.

Additional Compensation – Item 5

Apart from the receipt of compensation from the outside business activities listed under Item 4 above, Mr. Tranel does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Tranel is the Chief Executive Officer and an Investment Adviser Representative of Liberty One Investment Management, LLC. In this capacity, Mr. Tranel is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Tranel reports directly to Benjamin Pahl, Chief Compliance Officer of Liberty One Investment Management, LLC. Mr. Pahl can be reached at the phone number listed on the cover of this Brochure Supplement.

Liberty One Investment Management, LLC has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Tranel adheres to the code of ethics and compliance manual as mandated. Clients may contact Mr. Tranel at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Liberty One Investment Management, LLC is subject to regulatory oversight by various agencies. These agencies require registration by Liberty One Investment Management, LLC and its employees, where applicable. As a registered entity, Liberty One Investment Management, LLC is subject to examinations by regulators, which may be announced or unannounced. Liberty One Investment Management, LLC is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisers - Item 7

Liberty One Investment Management, LLC is SEC registered therefore, this item is not applicable.

Nicholas K. Ng

Personal CRD Number: 6332774
Investment Adviser Representative

Liberty One Investment Management, LLC

1509 N. Milwaukee Ave.
Libertyville, IL 60048

Phone: (847) 680-9255
Fax: (847) 680-9051
www.libertyoneim.com

March 17, 2023

Form ADV Part 2B Brochure Supplement

This Brochure Supplement provides information about Nicholas K. Ng that supplements the Disclosure Brochure of Liberty One Investment Management, LLC (hereinafter "Liberty One"), a copy of which you should have received. Please contact Liberty One's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Nicholas K. Ng is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience - Item 2

Nicholas K. Ng

Year of Birth: 1994

Formal Education After High School:

- University of Wisconsin – Whitewater, Bachelor of Business Administration, Finance, 2014

Business Background for the Previous Five Years:

- Liberty One Investment Management, Investment Adviser Representative, 05/2019 to Present
- Warhawk One Capital, LLC, Principal, 10/2022 to Present.
- Money Concepts Capital Corp, Registered Representative, 02/2015 to Present
- University of Wisconsin – Whitewater, Full Time Student, 01/2013 to 12/2014

Disciplinary Information - Item 3

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Ng and Liberty One Investment Management, LLC. Mr. Ng does not have any history of disciplinary events.

Other Business Activities - Item 4

Mr. Ng is a registered representative with Money Concepts Capital Corp. (“MCCC”), a registered broker dealer and investment adviser, and a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). In his capacity as a registered representative, Mr. Ng will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by Mr. Ng in his capacities as a registered representative, is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are registered representatives have an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on your needs. **Clients of our firm have the option to purchase investment products that we recommend through other brokers and agents that are not affiliated with our firm.**

Mr. Ng is also an investment adviser representative with MCCC and is eligible to earn advisory fees in this capacity; therefore, Mr. Ng could have a financial incentive to recommend the advisory services of MCCC. The firm expects that certain clients to whom it offers advisory services will also receive advisory services from MCCC. Clients are instructed that the fees paid to our firm for advisory services are separate and distinct from advisory/management fees earned by MCCC. Clients are informed that they are under no obligation to utilize any services offered by MCCC or persons associated with our firm who are also investment adviser representatives of MCCC.

Executive Officers and Associated Persons of Liberty One will never receive commissions for securities transactions in advisory accounts managed by Liberty One.

Mr. Ng devotes approximately 10% of his business time to investment-related activities on behalf of MCAS, and approximately 10% of his business time to services as a registered representative for MCCC.

Mr. Ng is one of the Principals of Warhawk One Capital, LLC, an Illinois limited liability company that serves as the General Partner and Investment Manager to Warhawk One Capital Fund, LP, a private investment partnership. Clients of Liberty One will not be solicited to invest in Warhawk One Capital Fund, LP.

Additional Compensation – Item 5

Apart from the receipt of compensation from the outside business activities listed under Item 4 above, Mr. Ng does not receive additional compensation or economic benefits from third party sources in connection to his advisory activities.

Supervision - Item 6

Mr. Ng is an Investment Adviser Representative of Liberty One Investment Management, LLC. In this capacity, Mr. Ng is responsible for the monitoring of client portfolios for investment objectives and other supervisory reviews. Mr. Ng reports directly to Benjamin Pahl, Chief Compliance Officer of Liberty One Investment Management, LLC. Mr. Pahl can be reached at the phone number listed on the cover of this Brochure Supplement.

Liberty One Investment Management, LLC has implemented a Code of Ethics and an internal compliance program that guides each Associated Person in meeting their fiduciary obligations to clients. Mr. Ng adheres to the code of ethics and compliance manual as mandated. Clients may contact Mr. Ng at the phone number listed on the cover of this Brochure Supplement, to obtain a copy of the code of ethics.

Additionally, Liberty One Investment Management, LLC is subject to regulatory oversight by various agencies. These agencies require registration by Liberty One Investment Management, LLC and its employees, where applicable. As a registered entity, Liberty One Investment Management, LLC is subject to examinations by regulators, which may be announced or unannounced. Liberty One Investment Management, LLC is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Requirements for State-Registered Advisers - Item 7

Liberty One Investment Management, LLC is SEC registered therefore, this item is not applicable.

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